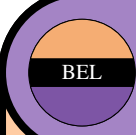

 <h2 style="text-align: center;">Duitsland</h2>	
<h3>Shares & Treasury</h3>	<h3>Income</h3>
<p><i>Half purchase price of shares goes to treasury until brown phase, then full purchase price goes to treasury.</i></p> <p><i>Shares in treasury pay dividends to treasury.</i></p>	<p><i>Income: 50% public company's income that runs to aDuitsland off-board. Buy market shares first, pay dividend and adjust stock price, then buy trains. Stock price moves up once per pair of trains bought (rounding up).</i></p> <p><i>Dividend: Half-pay total income.</i></p>

 <h2 style="text-align: center;">Belgie</h2>	
<h3>Shares & Treasury</h3>	<h3>Income</h3>
<p><i>Half purchase price of shares goes to treasury until brown phase, then full purchase price goes to treasury.</i></p> <p><i>Shares in treasury pay dividends to treasury.</i></p>	<p><i>Income: 50% public company's income that runs to aBelgie off-board. Buy market shares first, pay dividend and adjust stock price, then buy trains. Stock price moves up once per pair of trains bought (rounding up).</i></p> <p><i>Dividend: Half-pay total income.</i></p>

 <h2 style="text-align: center;">Overzees</h2>	
<h3>Shares & Treasury</h3>	<h3>Income</h3>
<p><i>Half purchase price of shares goes to treasury until brown phase, then full purchase price goes to treasury.</i></p> <p><i>Shares in treasury pay dividends to treasury.</i></p>	<p><i>Income: 50% public company's income that runs to an Overzees off-board. Buy market shares first, pay dividend and adjust stock price, then buy trains. Stock price moves up once per pair of trains bought (rounding up).</i></p> <p><i>Dividend: Half-pay total income.</i></p>