




 **Toronto & Nipissing Railway**

<i>Treasury & Loans</i>	<i>Trains</i>
<p> <i>Historical start: Toronto (1868)</i></p> <p><i>Always half-pay and cannot withhold dividends.</i> <i>Nationalised if trainless at the start of an OR,</i> <i>at the start of Phase 4 or 6,</i> <i>or (always) at the start of Phase 8.</i></p>	<p><i>Maximum two (2) loans.</i> <i>Loans only to lay/upgrade track, pay interest</i> <i>or buy a train from Bank or Bank Pool.</i></p>

 **Thousand Island Railway**

<i>Treasury & Loans</i>	<i>Trains</i>
<p> <i>Historical start: Kingston (1883)</i></p> <p><i>Always half-pay and cannot withhold dividends.</i> <i>Nationalised if trainless at the start of an OR,</i> <i>at the start of Phase 4 or 6,</i> <i>or (always) at the start of Phase 8.</i></p>	<p><i>Maximum two (2) loans.</i> <i>Loans only to lay/upgrade track, pay interest</i> <i>or buy a train from Bank or Bank Pool.</i></p>

 **Algoma Eastern Railway**

<i>Treasury & Loans</i>	<i>Trains</i>
<p> <i>Historical start: Sudbury (1888)</i></p> <p><i>Always half-pay and cannot withhold dividends.</i> <i>Nationalised if trainless at the start of an OR,</i> <i>at the start of Phase 4 or 6,</i> <i>or (always) at the start of Phase 8.</i></p>	<p><i>Maximum two (2) loans.</i> <i>Loans only to lay/upgrade track, pay interest</i> <i>or buy a train from Bank or Bank Pool.</i></p>