



Toronto & Nipissing Railway

Treasury & Loans

Historical start: Toronto (1868)

*Always half-pay and cannot withhold dividends.
Nationalised if trainless at the start of an OR,
at the start of Phase 4 or 6,
or (always) at the start of Phase 8.*

Trains

*Maximum two (2) loans.
Loans only to lay/upgrade track, pay interest
or buy a train from Bank or Bank Pool.*



Thousand Island Railway

Treasury & Loans

Historical start: Kingston (1883)

*Always half-pay and cannot withhold dividends.
Nationalised if trainless at the start of an OR,
at the start of Phase 4 or 6,
or (always) at the start of Phase 8.*

Trains

*Maximum two (2) loans.
Loans only to lay/upgrade track, pay interest
or buy a train from Bank or Bank Pool.*



Algoma Eastern Railway

Treasury & Loans

Historical start: Sudbury (1888)

*Always half-pay and cannot withhold dividends.
Nationalised if trainless at the start of an OR,
at the start of Phase 4 or 6,
or (always) at the start of Phase 8.*

Trains

*Maximum two (2) loans.
Loans only to lay/upgrade track, pay interest
or buy a train from Bank or Bank Pool.*