

 **Canadian Pacific Railway**

Free

\$20  
/hex

\$40  
/hex

*Treasury & Loans*

*Historical start: Montreal (1880)*

*Un-bought shares are in treasury.  
 Purchase shares from treasury.  
 Market shares pay dividends to bank.*

*Trains*

*Maximum two (5) loans.  
 Loans only to lay/upgrade track, pay interest  
 or buy a train from Bank or Bank Pool.*

 **Canadian Northern Railway**

Free

\$20  
/hex

\$40  
/hex

*Treasury & Loans*

*Historical start: Manitoba (1899)*

*Un-bought shares are in treasury.  
 Purchase shares from treasury.  
 Market shares pay dividends to bank.*

*Trains*

*Maximum two (5) loans.  
 Loans only to lay/upgrade track, pay interest  
 or buy a train from Bank or Bank Pool.*

 **New York & Ottawa Railway**



*Treasury & Loans*

*Historical start: Ottawa (1892)*

*Always half-pay and cannot withhold dividends.  
 Nationalised if trainless at the start of an OR,  
 at the start of Phase 4 or 6,  
 or (always) at the start of Phase 8.*

*Trains*

*Maximum two (2) loans.  
 Loans only to lay/upgrade track, pay interest  
 or buy a train from Bank or Bank Pool.*