



## Canadian Pacific Railway

Free

\$20  
/hex

\$40  
/hex

### Treasury & Loans

*Historical start: Montreal (1880)*

*Un-bought shares are in treasury.  
Purchase shares from treasury.  
Market shares pay dividends to bank.*

### Trains

*Maximum two (5) loans.  
Loans only to lay/upgrade track, pay interest  
or buy a train from Bank or Bank Pool.*



## Canadian Northern Railway

Free

\$20  
/hex

\$40  
/hex

### Treasury & Loans

*Historical start: Manitoba (1899)*

*Un-bought shares are in treasury.  
Purchase shares from treasury.  
Market shares pay dividends to bank.*

### Trains

*Maximum two (5) loans.  
Loans only to lay/upgrade track, pay interest  
or buy a train from Bank or Bank Pool.*



## New York & Ottawa Railway

### Treasury & Loans

*Historical start: Ottawa (1892)*

*Always half-pay and cannot withhold dividends.  
Nationalised if trainless at the start of an OR,  
at the start of Phase 4 or 6,  
or (always) at the start of Phase 8.*

### Trains

*Maximum two (2) loans.  
Loans only to lay/upgrade track, pay interest  
or buy a train from Bank or Bank Pool.*