













	Cleveland Painesville & Eastern Railroad Company		Cleveland Painesville & Eastern Railroad Company		Cleveland Painesville & Eastern Railroad Company
					
10%	1 Share	10%	1 Share	10%	1 Share
	Cleveland Painesville & Eastern Railroad Company		Cleveland Painesville & Eastern Railroad Company		Cleveland Painesville & Eastern Railroad Company
					
10%	1 Share	10%	1 Share	10%	1 Share
	Cleveland Painesville & Eastern Railroad Company		Cleveland Painesville & Eastern Railroad Company		Cleveland Painesville & Eastern Railroad Company
					
					
20.0%	Director 2 Shares	10%	1 Share	10%	1 Share