



### Cleveland & Mahoning

*Assets, Treasury & Trains*

\$25

*Northern Group*

*Home Station: Youngstown (D20)*

\$free

*Ignores terrain costs in its first OR.  
\$50 discount on first train  
bought from the supply.*

*IPO shares sell for par.*

*Purchase price of IPO shares goes to treasury.*

*IPO shares pay dividends to bank.*

*Market shares pay dividends to treasury.*



### Cincinnati & Indiana Railroad

*Assets, Treasury & Trains*

\$25

*Southern Group*

*Home Station: Cincinnati (K3)*

\$25

*Can move an already placed station.*

*IPO shares sell for par.*

*Purchase price of IPO shares goes to treasury.*

*IPO shares pay dividends to bank.*

*Market shares pay dividends to treasury.*



### Cleveland, Columbus & Cincinnati

*Assets, Treasury & Trains*

\$25

*Northern Group*

*Home Station: Cleveland (C17)*

\$25

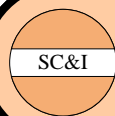
*\$25 discount on first train  
bought from the supply.  
Can buy two trains from the supply at once.*

*IPO shares sell for par.*

*Purchase price of IPO shares goes to treasury.*

*IPO shares pay dividends to bank.*

*Market shares pay dividends to treasury.*



### Sandusky City & Indiana

*Assets, Treasury & Trains*

\$50

*Northern Group*

*Home Station: Sandusky (C11)*

\$50

*Reserved hex.  
\$50 discount on first train  
bought from the supply.*

*IPO shares sell for par.*

*Purchase price of IPO shares goes to treasury.*

*IPO shares pay dividends to bank.*

*Market shares pay dividends to treasury.*