



Cleveland & Mahoning

Assets, Treasury & Trains

\$25

Northern Group

Home Station: Youngstown (D20)

\$free

*Ignores terrain costs in its first OR.
\$50 discount on first train
bought from the supply.*

IPO shares sell for par.

Purchase price of IPO shares goes to treasury.

IPO shares pay dividends to bank.

Market shares pay dividends to treasury.



Cincinnati & Indiana Railroad

Assets, Treasury & Trains

\$25

Southern Group

Home Station: Cincinnati (K3)

\$25

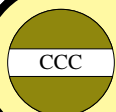
Can move an already placed station.

IPO shares sell for par.

Purchase price of IPO shares goes to treasury.

IPO shares pay dividends to bank.

Market shares pay dividends to treasury.



Cleveland, Columbus & Cincinnati

Assets, Treasury & Trains

\$25

Northern Group

Home Station: Cleveland (C17)

\$25

*\$25 discount on first train
bought from the supply.
Can buy two trains from the supply at once.*

IPO shares sell for par.

Purchase price of IPO shares goes to treasury.

IPO shares pay dividends to bank.

Market shares pay dividends to treasury.



Sandusky City & Indiana

Assets, Treasury & Trains

\$50

Northern Group

Home Station: Sandusky (C11)

\$50

*Reserved hex.
\$50 discount on first train
bought from the supply.*

IPO shares sell for par.

Purchase price of IPO shares goes to treasury.

IPO shares pay dividends to bank.

Market shares pay dividends to treasury.